

Third-party administrative services

With COBRAToday's third-party administrative services, you and your employees receive the following benefits.

- **COMPLIANCE**

COBRAToday assumes liability for all your COBRA required administrative procedures and regulations and maintains positive proof of compliance to protect your interests.

- **FULL REPORTING OF ACCOUNTS**

COBRAToday provides easy-to-understand, monthly account reports that allow you to monitor your COBRA activities.

- **TRAINED STAFF AND TECHNICAL SUPPORT**

You have access to an experienced set of employee benefit and financial experts and to TASC's Small Business Resource Center to keep you informed and up-to-date on all legislative and regulatory changes effecting your COBRAToday Plan.

- **EASY IMPLEMENTATION**

A simple setup kit helps you establish your COBRAToday account within days.

  

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CO-0001-080607





The antidote to the administrative sting of COBRA



What is COBRA?

In 1985, Congress enacted continuation of health care coverage requirements, commonly referred to as COBRA. COBRA stands for the Consolidated Budget Reconciliation Act and was designed to protect certain former employees and their dependents when they experience loss of coverage under a group health plan. COBRA provides continuation of health coverage, that otherwise would have been terminated due to certain qualified events.

Qualifying events are those circumstances where an individual would lose health coverage. The type of qualifying event will determine the required amount of time that a plan must offer continuation of the health coverage under COBRA. Qualifying events include the following:

- Termination, voluntary or involuntary.
- Reduction in hours to below minimum required to participate in the group health plan.
- Employee's death.
- Divorce or legal separation from a covered employee.
- Loss of dependent status under plan provisions.

What does COBRAToday take care of?

COBRAToday takes care of all your COBRA concerns and obligations.

- Notification Notice (communication from Employer to COBRAToday of event).
- Notification Notice (communication from administrator to Qualifying Beneficiary).
- Election Notice.
- Provide premium coupons.
- Remittance of insurance payment to employer.
- Late Payment notice.
- Manage grace periods for timely notification.
- Dependent communication.
- Send notice during continuation if another qualified event is experienced.
- Telephone support for COBRA participants.
- Qualified events, determination of whether there has been one.
- Expiration of coverage notices.

Is my business required to offer continuation of coverage under COBRA?

Businesses with 20 or more full time or part time employees in 50 percent of the typical business days during the previous calendar year are required to offer continuation of coverage under COBRA. COBRA applies to employees, the employee's spouse and dependent children. These individuals are referred to "qualified beneficiaries."

Money back guarantee

If you are not entirely pleased with COBRAToday, simply return all of the COBRAToday materials within 30 days of the date received to obtain a refund for the full purchase price, less a \$100.00 processing fee.