

American Funds Capital World G/I A

Overall Morningstar Rtg™ **★★★★★** 536
Standard Index
 MSCI EAFE NR USD

Incept 03-26-93 Type MF Total Assets \$52,603.1 mil World Stock
Category Index
 MSCI World NR USD

Performance 09-30-2009					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2007	2.43	8.87	5.10	0.28	17.52
2008	-7.70	-2.51	-15.15	-19.29	-38.38
2009	-10.45	19.51	18.75	—	27.08
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Std Monthly	-3.33	—	6.62	7.73	11.19
Std Quarterly	-3.33	—	6.62	7.73	11.19
Total Return	2.57	0.15	7.89	8.37	11.59
+/- Std Index	-0.66	3.75	1.82	5.83	—
+/- Cat Index	4.86	4.50	4.38	7.45	—
% Rank Cat	36	18	9	7	—
No. in Cat	734	536	440	253	—
7-day Yield	—				

Performance Disclosure
 The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.
 The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold, may be worth more or less than their original cost.

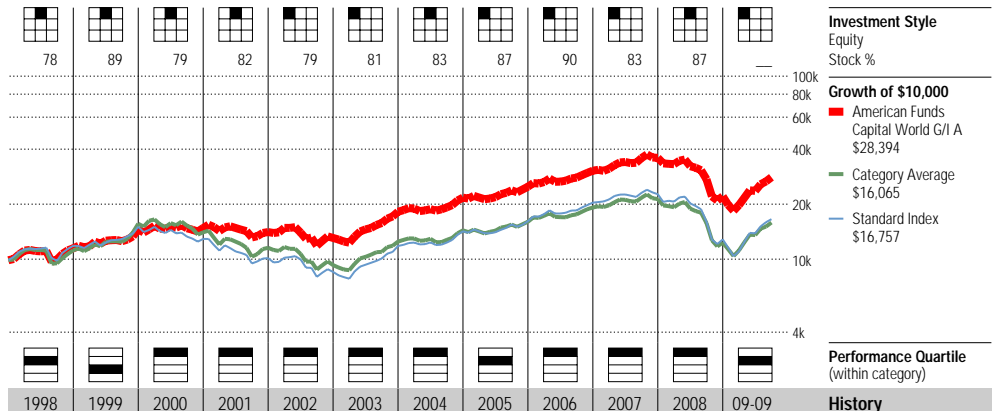
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Fees and Expenses	
Sales Charges	
Front-End Load %	5.75
Deferred Load %	NA
Fund Expenses	
Management Fees %	0.37
12b1 Expense %	0.22
Prospectus Gross Expense Ratio %	0.75

Risk and Return Profile			
	3 Yr	5 Yr	10 Yr
	536 funds	440 funds	253 funds
Morningstar Rating™	4★	4★	5★
Morningstar Risk	Avg	Avg	-Avg
Morningstar Return	+ Avg	+ Avg	High
	3 Yr	5 Yr	10 Yr
Standard Deviation	21.57	17.70	15.85
Mean	0.15	7.89	8.37
Sharpe Ratio	0.00	0.35	0.40
MPT Statistics	Standard Index	Best Fit Index	
		MSCI AC World NR USD	
Alpha	2.82	3.00	
Beta	0.88	0.94	
R-Squared	96.39	97.96	

12-Month Yield	3.04%
30-day SEC Yield	2.43
Potential Cap Gains Exp	-12.94% Assets

Operations
 Family: American Funds
 Manager: Stephen E. Bepler
 Tenure: 16.6 Years



Year	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	09-09	History
NAV	25.42	29.83	26.47	24.50	22.25	29.88	33.89	36.57	41.93	44.61	26.57	32.92	NAV
Total Return %	16.20	27.30	1.38	-4.96	-7.15	39.07	19.42	14.72	22.36	17.52	-38.38	27.08	Total Return %
+/- Standard Index	-3.80	0.33	15.55	16.48	8.79	0.48	-0.83	1.18	-3.98	6.35	5.00	-1.89	+/- Standard Index
+/- Category Index	-8.14	2.37	14.56	11.86	12.74	5.96	4.70	5.23	2.29	8.48	2.33	2.18	+/- Category Index
% Rank Cat	41	63	17	9	4	20	13	26	23	15	25	49	% Rank Cat
No. of Funds in Cat	214	252	273	314	355	403	399	438	491	581	647	773	No. of Funds in Cat

Portfolio Analysis 06-30-2009		Long %	Short %	Net %	Share Chg since 03-2009	Share Amount	296 Total Stocks	% Assets
Cash		12.2	0.0	12.2			81 Total Fixed-Income	
U.S. Stocks		21.8	0.0	21.8			37% Turnover Ratio	
Non-U.S. Stocks		63.4	0.0	63.4	+	120 mil	Banco Santander SA	2.31
Bonds		2.4	0.0	2.4	+	61 mil	Microsoft Corporation	2.30
Other/Not Classified		0.2	0.0	0.2	-	9 mil	Roche Holding AG	1.93
Total		100.0	0.0	100.0	+	29 mil	Novartis	1.87
					+	20 mil	Bayer AG	1.75
					+	29 mil	GDF Suez	1.70
					+	13 mil	RWE AG	1.59
					+	38 mil	AT&T, Inc.	1.51
					+	20 mil	Philip Morris International I	1.41
					-	35 mil	France Telecom SA	1.26
					+	35 mil	Telefonica, S.A.	1.25
					+	85 mil	HSBC Holdings PLC	1.12
					-	18 mil	America Movil S.A.B. de C.V.	1.09
					-	380 mil	Taiwan Semiconductor Manufact	1.00
						22 mil	Merck & Co., Inc.	0.96

Equity Style		Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value Blend Growth		P/E Ratio TTM	8.8	0.66	0.63
		P/C Ratio TTM	6.5	0.97	0.87
		P/B Ratio TTM	1.6	1.09	0.89
		Geo Avg Mkt Cap \$mil	34723	1.16	1.28

Fixed-Income Style		Avg Eff Duration	—
		Avg Eff Maturity	—
		Avg Credit Quality	—
		Avg Wtd Coupon	8.51
		Avg Wtd Price	99.48

Credit Analysis		Bond %
AAA		—
AA		—
A		—
BBB		—
BB		—
B		—
Below B		—
NR/NA		—

Regional Exposure		Stocks %	Rel Std Index
Americas		31.8	398.00
Greater Europe		52.4	0.79
Greater Asia		15.7	0.47

Sector Weightings		Stocks %	Rel Std Index
Information Economy		23.2	2.17
Software		3.3	3.73
Hardware		3.6	2.96
Media		1.4	1.00
Telecommunication		15.0	2.07
Service Economy		38.5	0.91
Healthcare Services		11.7	1.39
Consumer Services		4.8	1.08
Business Services		5.0	1.34
Financial Services		17.0	0.66
Manufacturing Economy		38.2	0.81
Consumer Goods		15.5	0.89
Industrial Goods		5.6	0.35
Energy		7.2	0.88
Utilities		9.9	1.80

American Funds Growth Fund of Amer A

Overall Morningstar Rtg™ **★★★★** 1515
Standard Index
 S&P 500 TR

Incept 11-30-73 Type MF Total Assets \$61,595.9 mil Morningstar Cat Large Growth
Category Index
 Russell 1000 Growth TR USD

Performance 09-30-2009					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2007	1.40	7.71	4.43	-2.72	10.95
2008	-7.88	1.24	-15.04	-23.11	-39.07
2009	-4.00	16.73	13.38	—	27.05
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Std Monthly	-7.93	—	2.38	3.45	13.90
Std Quarterly	-7.93	—	2.38	3.45	13.90
Total Return	-2.31	-2.94	3.60	4.06	14.09
+/- Std Index	4.60	2.49	2.58	4.21	—
+/- Cat Index	-0.46	-0.44	1.74	6.62	—
% Rank Cat	45	44	18	6	—
No. in Cat	1788	1515	1255	653	—
7-day Yield	—				

Performance Disclosure

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Fees and Expenses

Sales Charges	
Front-End Load %	5.75
Deferred Load %	NA
Fund Expenses	
Management Fees %	0.27
12b1 Expense %	0.25
Prospectus Gross Expense Ratio %	0.65

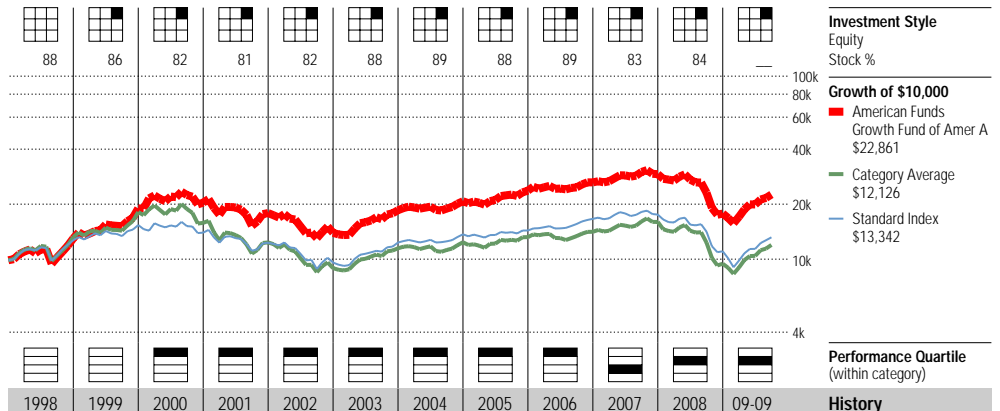
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	1,515 funds	1,255 funds	653 funds
Morningstar Rating™	3★	4★	5★
Morningstar Risk	-Avg	-Avg	Avg
Morningstar Return	-Avg	Avg	High
Standard Deviation	19.46	16.16	18.07
Mean	-2.94	3.60	4.06
Sharpe Ratio	-0.18	0.12	0.15
MPT Statistics	Standard Index	Best Fit Index	
		Russell 1000 Growth TR US	
Alpha	2.28	-0.58	
Beta	0.96	0.98	
R-Squared	93.45	97.80	

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	1.26% Assets

Operations

Family: American Funds
 Manager: James E. Drasdo
 Tenure: 23.9 Years



Year	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	09-09	History
NAV	22.40	29.14	27.08	23.71	18.47	24.54	27.38	30.86	32.87	34.01	20.48	26.02	NAV
Total Return %	31.78	45.70	7.49	-12.28	-22.02	32.90	11.95	14.23	10.94	10.95	-39.07	27.05	Total Return %
+/- Standard Index	3.20	24.66	16.59	-0.39	0.08	4.22	1.07	9.32	-4.85	5.46	-2.07	7.79	+/- Standard Index
+/- Category Index	-6.93	12.54	29.91	8.14	5.86	3.15	5.65	8.97	1.87	-0.86	-0.63	-0.06	+/- Category Index
% Rank Cat	—	—	4	12	15	18	16	7	17	64	39	44	% Rank Cat
No. of Funds in Cat	—	—	805	1064	1234	1311	1400	1495	1642	1748	1809	1804	No. of Funds in Cat

Portfolio Analysis 06-30-2009

Composition %	Long %	Short %	Net %	Share Chg since 03-2009	Share Amount	283 Total Stocks	42 Total Fixed-Income	32% Turnover Ratio	% Assets
Cash	12.6	0.0	12.6						
U.S. Stocks	70.0	0.0	70.0	+	173 mil	Microsoft Corporation			3.28
Non-U.S. Stocks	15.3	0.0	15.3	-	10 mil	Google, Inc.			3.22
Bonds	2.1	0.0	2.1		172 mil	Oracle Corporation			2.94
Other/Not Classified	0.0	0.0	0.0	-	19 mil	Apple, Inc.			2.12
Total	100.0	0.0	100.0	-	109 mil	Cisco Systems, Inc.			1.62

Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value Blend Growth	P/E Ratio TTM	15.4	0.92	0.82
	P/C Ratio TTM	8.5	1.00	0.75
	P/B Ratio TTM	2.1	0.98	0.75
	Geo Avg Mkt Cap \$mil	34611	0.83	0.90

Fixed-Income Style	Short Int	Long	Avg Eff Duration	Avg Eff Maturity	Avg Credit Quality	Avg Wtd Coupon	Avg Wtd Price
			—	—	7.75	98.13	

Credit Analysis	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

Regional Exposure	Stocks %	Rel Std Index
Americas	88.7	0.89
Greater Europe	8.8	—
Greater Asia	2.5	—

Sector Weightings	Stocks %	Rel Std Index
Information Economy	33.8	1.45
Software	9.1	2.04
Hardware	12.4	1.22
Media	3.5	1.40
Telecommunication	8.8	1.41
Service Economy	36.5	0.92
Healthcare Services	12.9	1.03
Consumer Services	6.9	0.81
Business Services	6.3	1.91
Financial Services	10.4	0.69
Manufacturing Economy	29.6	0.80
Consumer Goods	7.8	0.71
Industrial Goods	12.2	1.13
Energy	8.7	0.74
Utilities	1.0	0.27

Artisan International Inv

Overall Morningstar Rtg™ **★★★★** 202
Standard Index
 MSCI EAFE NR USD

Incept Type **12-28-95 MF** **Foreign Large Growth**
Total Assets \$7,297.0 mil
Morningstar Cat Foreign Large Growth
Category Index
 MSCI EAFE Growth NR USD

Performance 09-30-2009					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2007	4.73	5.53	5.34	2.84	19.73
2008	-11.35	-1.40	-22.13	-22.08	-46.96
2009	-9.89	23.00	21.59	—	34.76
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Std Monthly	5.00	—	7.56	5.63	10.32
Std Quarterly	5.00	—	7.56	5.63	10.32
Total Return	5.00	-1.83	7.56	5.63	10.32
+/- Std Index	1.77	1.77	1.49	3.09	—
+/- Cat Index	5.78	1.39	1.81	5.08	—
% Rank Cat	33	34	26	10	—
No. in Cat	262	202	153	81	—
7-day Yield	—				

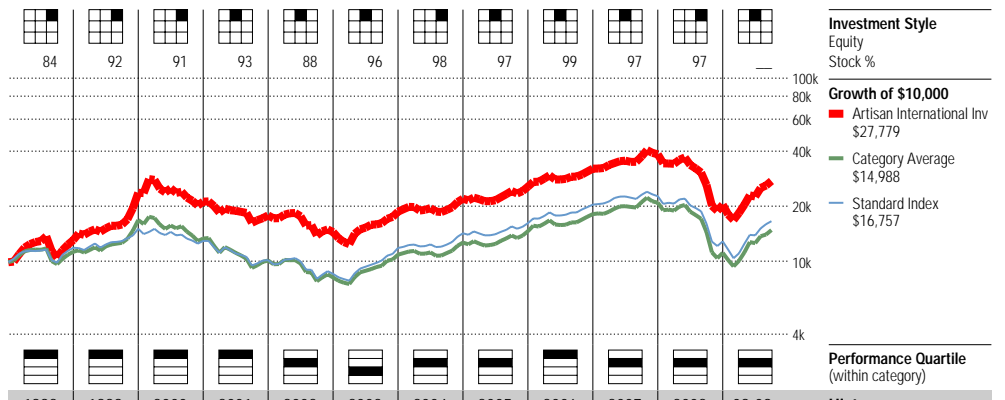
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Fees and Expenses	
Sales Charges	NA
Front-End Load %	NA
Deferred Load %	NA
Fund Expenses	
Management Fees %	0.92
12b1 Expense %	0.00
Prospectus Gross Expense Ratio %	1.22

Risk and Return Profile			
	3 Yr	5 Yr	10 Yr
	202 funds	153 funds	81 funds
Morningstar Rating™	3★	3★	4★
Morningstar Risk	Avg	Avg	+ Avg
Morningstar Return	+ Avg	+ Avg	+ Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	26.45	21.70	22.20
Mean	-1.83	7.56	5.63
Sharpe Ratio	-0.03	0.31	0.22
MPT Statistics	Standard Index	Best Fit Index	
		MSCI EASEA NR USD	
Alpha	2.67	0.56	
Beta	1.07	0.99	
R-Squared	95.44	95.98	

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	-10.70% Assets

Operations
 Family: Artisan
 Manager: Mark L. Yockey
 Tenure: 13.8 Years



Year	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	09-09	History
NAV	16.12	28.50	21.90	18.36	14.79	18.91	22.14	25.31	28.99	29.88	14.96	20.16	NAV
Total Return %	32.18	81.29	-10.59	-15.86	-18.90	29.14	17.76	16.27	25.56	19.73	-46.96	34.76	Total Return %
+/- Standard Index	12.18	54.32	3.58	5.58	-2.96	-9.45	-2.49	2.73	-0.78	8.56	-3.58	5.79	+/- Standard Index
+/- Category Index	9.97	51.85	13.92	8.72	-2.88	-2.85	1.64	2.99	3.23	3.28	-4.26	10.57	+/- Category Index
% Rank Cat	1	10	10	11	42	71	29	42	23	31	49	36	% Rank Cat
No. of Funds in Cat	119	149	161	191	214	226	221	213	243	220	251	268	No. of Funds in Cat

Portfolio Analysis 06-30-2009	
Composition %	Long % Short % Net %
Cash	2.4 0.0 2.4
U.S. Stocks	4.1 0.0 4.1
Non-U.S. Stocks	93.5 0.0 93.5
Bonds	0.0 0.0 0.0
Other/Not Classified	0.0 0.0 0.0
Total	100.0 0.0 100.0
Equity Style	Portfolio Statistics Port Avg Rel Index Cat
Value Blend Growth	Large Mid Small
P/E Ratio TTM	6.4 0.48 0.43
P/C Ratio TTM	7.1 1.05 0.82
P/B Ratio TTM	1.6 1.03 0.74
Geo Avg Mkt Cap \$mil	25447 0.85 1.16
Fixed-Income Style	Short Int Long
Avg Eff Duration	—
Avg Eff Maturity	—
Avg Credit Quality	—
Avg Wtd Coupon	—
Avg Wtd Price	—

Share Chg since 03-2009	Share Amount	76 Total Stocks	0 Total Fixed-Income	% Assets
—	17 mil	ASML Holding NV	54% Turnover Ratio	4.11
—	8 mil	Nestle		3.57
+	89,385	Japan Tobacco Inc.		3.13
—	5 mil	Bayer AG		3.12
—	6 mil	Vinci		2.89
+	3 mil	Linde AG		2.88
+	6 mil	Canadian Pacific Railway, Ltd		2.78
+	12 mil	Gazprom OAO (EDR)		2.69
+	7 mil	Daimler AG		2.63
—	23 mil	National Grid PLC		2.35
+	9 mil	Suzuki Motor Corp.		2.27
+	1 mil	Muenchener Rueckver AG		2.20
—	49 mil	China Life Insurance Company,		2.01
—	1 mil	Roche Holding AG		2.00
—	8 mil	Telefonica, S.A.		1.96

Sector Weightings	Stocks %	Rel Std Index
Information Economy	9.0	0.84
Software	0.0	0.00
Hardware	5.5	4.50
Media	0.3	0.21
Telecommunication	3.3	0.45
Service Economy	43.8	1.04
Healthcare Services	8.3	0.98
Consumer Services	7.7	1.73
Business Services	5.3	1.44
Financial Services	22.4	0.88
Manufacturing Economy	47.1	1.00
Consumer Goods	24.7	1.42
Industrial Goods	11.5	0.72
Energy	5.8	0.71
Utilities	5.2	0.94

Regional Exposure

Region	Stocks %	Rel Std Index
Americas	10.4	129.50
Greater Europe	66.5	1.00
Greater Asia	23.0	0.69

Objective: Foreign Stock
 Ticker: ARTIX
 Min Auto Investment Plan: \$50

Minimum IRA Purchase: \$1,000
 Minimum Initial Purchase: \$1,000
 Purchase Constraints:

Calamos Growth & Income A

Overall Morningstar Rtg™ **★★★★** 956
Standard Index
 Morningstar Moderate Target Risk

Incept 09-22-88 MF
 Type
 Total Assets \$1,673.6 mil
 Morningstar Cat Moderate Allocation
Category Index
 Morningstar Moderately Aggr Target Risk

Performance 09-30-2009					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2007	-0.14	5.95	4.93	-1.32	9.54
2008	-9.24	0.15	-10.97	-14.68	-30.96
2009	-0.41	13.44	15.12	—	30.07
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Std Monthly	5.71	—	3.94	7.66	11.66
Std Quarterly	5.71	—	3.94	7.66	11.66
Total Return	10.98	1.02	4.95	8.18	11.92
+/- Std Index	6.60	-0.65	-0.29	3.03	—
+/- Cat Index	9.52	1.40	-0.05	3.66	—
% Rank Cat	2	12	6	2	—
No. in Cat	1208	956	795	455	—
7-day Yield	—				

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Fees and Expenses

Sales Charges	
Front-End Load %	4.75
Deferred Load %	NA
Fund Expenses	
Management Fees %	0.66
12b1 Expense %	0.25
Prospectus Gross Expense Ratio %	1.07

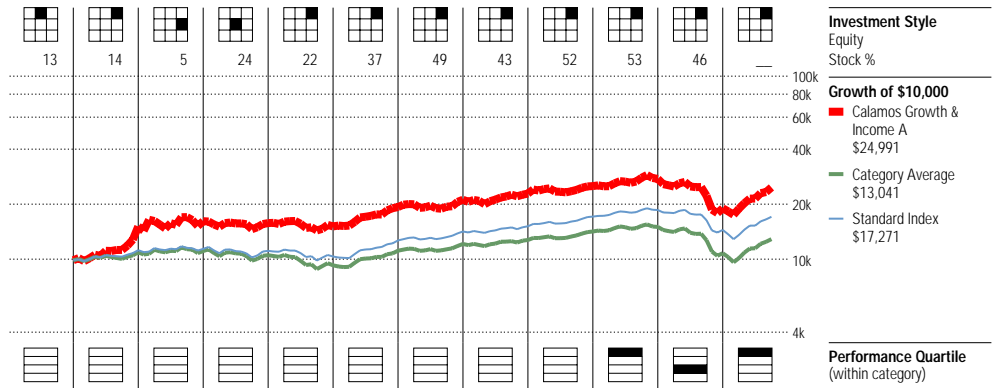
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	956 funds	795 funds	455 funds
Morningstar Rating™	3★	3★	5★
Morningstar Risk	+ Avg	High	High
Morningstar Return	Avg	+ Avg	High
	3 Yr	5 Yr	10 Yr
Standard Deviation	17.37	14.53	15.29
Mean	1.02	4.95	8.18
Sharpe Ratio	0.00	0.20	0.40
MPT Statistics	Standard Index	Best Fit Index	
		DJ Moderate Portfolio TR	
Alpha	0.00	0.48	
Beta	1.27	1.15	
R-Squared	93.53	94.06	

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	2.13% Assets

Operations

Family: Calamos
 Manager: Nick P. Calamos
 Tenure: 21.1 Years



Year	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	09-09	History
NAV	17.95	26.51	25.05	23.60	22.21	27.78	29.82	30.83	31.46	31.49	21.39	27.44	NAV
Total Return %	17.62	52.94	6.86	-2.38	-4.10	27.57	9.67	8.06	9.84	9.54	-30.96	30.07	Total Return %
+/- Standard Index	—	39.45	5.18	0.08	2.79	5.15	-2.23	1.28	-3.11	0.92	-8.78	12.06	+/- Standard Index
+/- Category Index	—	34.62	8.08	4.19	8.31	-1.57	-4.70	-0.58	-6.16	0.60	-0.31	7.63	+/- Category Index
% Rank Cat	—	—	—	—	—	—	—	—	—	13	74	4	% Rank Cat
No. of Funds in Cat	—	—	—	—	—	—	—	—	—	1103	1206	1218	No. of Funds in Cat

Portfolio Analysis 07-31-2009

Composition %	Long %	Short %	Net %	Share Chg since 06-2009	Share Amount	42 Total Stocks	3 Total Fixed-Income	83% Turnover Ratio	% Assets
Cash	0.9	0.0	0.9						
U.S. Stocks	40.7	0.0	40.7		99 mil	Emc 144A 1.75%			3.20
Non-U.S. Stocks	9.5	0.0	9.5	*	31 mil	Citigroup, Inc.			2.81
Bonds	2.6	0.0	2.6	*	91 mil	Netapp 1.75%			2.54
Other/Not Classified	46.3	0.0	46.3		2 mil	Archer Daniels Midland Pfd			2.53
Total	100.0	0.0	100.0		2 mil	Vale Cap Pfd			2.28
Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat					
Value Blend Growth	P/E Ratio TTM	13.7	0.92	1.01	+	838,000	Freeport-Mcmoran Copper & Gol		2.21
	P/C Ratio TTM	2.4	0.33	0.32		3 mil	Oracle Corporation		2.10
	P/B Ratio TTM	2.6	1.45	1.35		3 mil	Cisco Systems, Inc.		2.03
	Geo Avg Mkt Cap \$mil	30156	1.62	0.94		3 mil	eBay, Inc.		1.90
						1 mil	United Technologies		1.89
						2 mil	Nintendo Company, Ltd. ADR		1.77
						46 mil	Gilead Sciences Cv 0.5%		1.73
						+	713,000	Apache Corporation	1.71
						1 mil	Infosys Technologies, Ltd. AD		1.71
						68,500	Bk Amer Pfd		1.65

Fixed-Income Style

Short Int	Long	Avg Eff Duration	3.77
		Avg Eff Maturity	4.48
		Avg Credit Quality	BBB
		Avg Wtd Coupon	1.96
		Avg Wtd Price	106.56

Credit Analysis 06-30-2009

	Bond %
AAA	0.00
AA	0.50
A	24.20
BBB	40.00
BB	23.30
B	12.00
Below B	0.00
NR/NA	0.00

Regional Exposure

	Stocks %	Rel Std Index
Americas	89.2	1.20
Greater Europe	3.9	0.25
Greater Asia	7.0	0.70

Sector Weightings

	Stocks %	Rel Std Index
Information Economy	18.4	0.94
Software	12.7	3.77
Hardware	4.1	0.54
Media	0.0	0.00
Telecommunication	1.6	0.24
Service Economy	34.2	0.83
Healthcare Services	8.0	0.80
Consumer Services	10.5	1.46
Business Services	4.7	1.00
Financial Services	11.0	0.57
Manufacturing Economy	47.3	1.21
Consumer Goods	10.8	0.97
Industrial Goods	10.0	0.77
Energy	26.6	2.58
Utilities	0.0	0.00

DWS Short Duration Plus A

Overall Morningstar Rtg™ **★★★** 351
Standard Index
 BarCap US Agg Bond TR USD

Incept 12-02-02 Type MF Total Assets \$988.7 mil Morningstar Cat Short-Term Bond
Category Index
 BarCap Govt/Credit 1-5 Yr TR USD

Performance 09-30-2009					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2007	1.65	1.31	1.14	1.25	5.45
2008	-0.68	0.58	-1.99	-5.14	-7.13
2009	2.55	4.57	3.71	—	11.22
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Std Monthly	2.60	—	3.47	—	3.56
Std Quarterly	2.60	—	3.47	—	3.56
Total Return	5.50	3.43	4.04	4.55	3.98
+/- Std Index	-5.06	-2.98	-1.09	-1.75	—
+/- Cat Index	-2.42	-2.44	-0.42	-0.80	—
% Rank Cat	66	64	22	36	—
No. in Cat	416	351	303	161	—
7-day Yield	—				

Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-621-1048 or visit www.dws-investments.com.

Fees and Expenses

Sales Charges	
Front-End Load %	2.75
Deferred Load %	NA
Fund Expenses	
Management Fees %	0.36
12b1 Expense %	0.23
Prospectus Gross Expense Ratio %	0.88

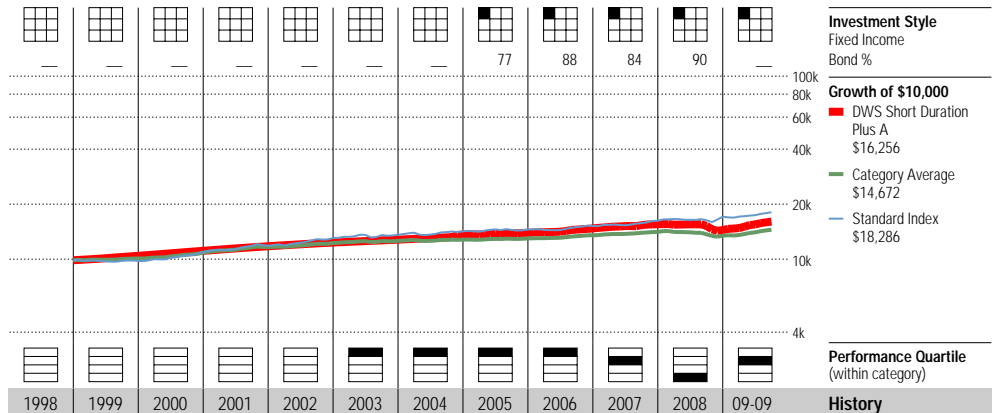
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	2★	3★	3☆
Morningstar Risk	Avg	+ Avg	Avg
Morningstar Return	-Avg	Avg	Avg
351 funds 303 funds 161 funds			
Standard Deviation	3.98	3.41	2.42
Mean	3.43	4.04	4.55
Sharpe Ratio	0.23	0.30	0.62
MPT Statistics			
	Standard Index	Best Fit Index	
		Credit Suisse HY USD	
Alpha	-0.28	0.14	
Beta	0.32	0.23	
R-Squared	10.79	83.44	

12-Month Yield	4.51%
30-day SEC Yield	2.50
Potential Cap Gains Exp	-2.66% Assets

Operations

Family: DWS Investments
 Manager: Robert Wang
 Tenure: 6.9 Years



Year	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	09-09	NAV	Total Return %	+/- Standard Index	+/- Category Index	% Rank Cat	No. of Funds in Cat
—	—	5.74	6.49	5.90	4.77	3.68	6.39	2.34	5.83	5.45	-7.13	11.22	NAV	11.22	5.50	7.05	66	351
—	—	6.56	-5.14	-2.54	-5.48	-0.42	2.05	-0.09	1.50	-1.52	-12.37	5.50	Total Return %	5.50	5.50	7.05	66	351
—	—	3.65	-2.44	-3.13	-3.35	0.33	4.54	0.90	1.61	-1.82	-12.26	7.05	+/- Standard Index	5.50	7.05	7.05	66	351
—	—	—	—	—	—	15	1	10	3	30	76	27	+/- Category Index	5.50	7.05	7.05	66	351
—	—	—	—	—	—	349	405	426	442	444	439	419	% Rank Cat	5.50	7.05	7.05	66	351
—	—	—	—	—	—	—	—	—	—	—	—	—	No. of Funds in Cat	5.50	7.05	7.05	66	351

Portfolio Analysis 03-31-2009

Composition %	Long %	Short %	Net %	Share Chg since 12-2008	Share Amount	1 Total Stocks	% Assets
Cash	11.5	0.0	11.5		427	83%	1.75
U.S. Stocks	0.0	0.0	0.0	★	29 mil	FNMA	1.36
Non-U.S. Stocks	0.1	0.0	0.1	★	23 mil	FHLMC 2.125%	1.01
Bonds	86.2	0.0	86.2		18 mil	FNMA	1.00
Other/Not Classified	2.2	0.0	2.2	⊖	17 mil	US Treasury Note 0.875%	1.00
Total	100.0	0.0	100.0	⊖	16 mil	FNMA CMO 5.5%	0.81
Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat			
Value Blend Growth	P/E Ratio TTM	10.6	—	0.80	⊖	14 mil	FNMA
	P/C Ratio TTM	3.5	—	0.47	⊖	14 mil	Phhmc Mtg Ptc 2006-2 CMO
	P/B Ratio TTM	6.2	—	2.72	⊖	13 mil	FHLMC CMO 5%
	Geo Avg Mkt Cap \$mil	10769	—	0.18	⊖	12 mil	FHLMC CMO 6%
					★	14 mil	Triad Auto Rec Tr 2006-A 4.88
					★	13 mil	US TREASURY NOTE
					★	13 mil	Bk One Oneseries 2004-2b 4.37
						15 mil	DEPFA ACS BANK GLOBAL
						11 mil	Phillips Pete 8.75%
						11 mil	BURLINGTON NORTHN SANTA FE CP

Fixed-Income Style

Short Int	Long	Avg Eff Duration	1.70
		Avg Eff Maturity	2.90
		Avg Credit Quality	AA
		Avg Wtd Coupon	4.73
		Avg Wtd Price	92.83

Credit Analysis 06-30-2009

	Bond %
AAA	46.00
AA	7.00
A	16.00
BBB	19.00
BB	6.00
B	2.00
Below B	0.00
NR/NA	4.00

Regional Exposure

	Stocks %	Rel Std Index
Americas	0.0	—
Greater Europe	100.0	—
Greater Asia	0.0	—

Sector Weightings

	Stocks %	Rel Std Index
Information Economy	0.0	—
Software	0.0	—
Hardware	0.0	—
Media	0.0	—
Telecommunication	0.0	—
Service Economy	100.0	—
Healthcare Services	0.0	—
Consumer Services	100.0	—
Business Services	0.0	—
Financial Services	0.0	—
Manufacturing Economy	0.0	—
Consumer Goods	0.0	—
Industrial Goods	0.0	—
Energy	0.0	—
Utilities	0.0	—

Objective: Corporate Bond - General
 Ticker: PPIAX
 Minimum IRA Purchase: \$500
 Minimum Initial Purchase: \$1,000
 Purchase Constraints:
 Tenure: 6.9 Years

ICON Long/Short A

Overall Morningstar Rtg™ **★** 110
Standard Index
 ML USD LIBOR 3 Mon CM

Incept Type **06-01-06 MF** **Long-Short**
 Total Assets **\$2.4 mil**
Category Index
 S&P 500 TR

Performance 09-30-2009						
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %	
2007	2.63	8.13	-1.08	-0.83	8.86	
2008	-12.99	-2.96	-11.16	-20.05	-40.03	
2009	-11.92	12.47	10.62	—	9.58	
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept	
Std Monthly	-17.43	—	—	—	-10.68	
Std Quarterly	-17.43	—	—	—	-10.68	
Total Return	-12.39	-9.18	-0.91	—	-9.08	
+/- Std Index	-14.67	-13.09	-4.71	—	—	
+/- Cat Index	-5.48	-3.75	-1.93	—	—	
% Rank Cat	90	93	84	—	—	
No. in Cat	190	110	64	21	—	
7-day Yield	—					

Performance Disclosure

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Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-764-0442 or visit [www.fundresearch.com](#)

Fees and Expenses

Sales Charges	
Front-End Load %	5.75
Deferred Load %	NA
Fund Expenses	
Management Fees %	0.85
12b1 Expense %	0.25
Prospectus Gross Expense Ratio %	1.72

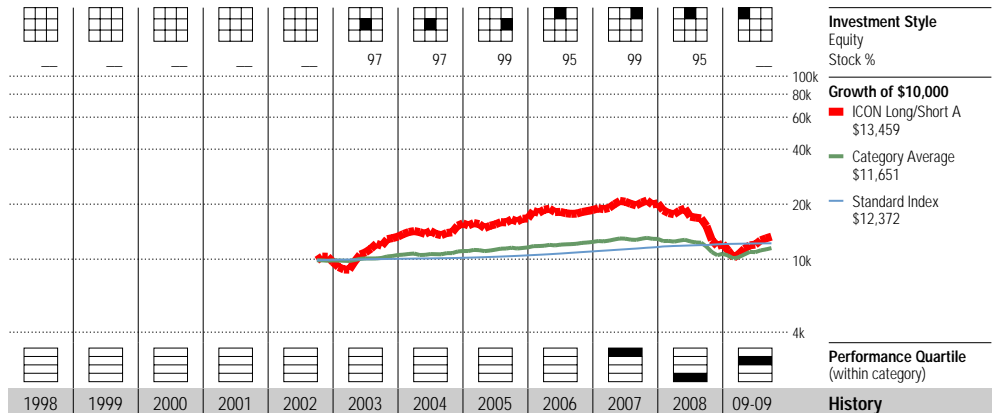
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	1★	1☆	—
Morningstar Risk	+Avg	+Avg	—
Morningstar Return	Low	Low	—
	3 Yr	5 Yr	10 Yr
Standard Deviation	18.47	16.54	—
Mean	-9.18	-0.91	—
Sharpe Ratio	-0.56	-0.15	—
MPT Statistics	Standard Index	Best Fit Index	
		Russell 1000 TR USD	
Alpha	4.69	-5.31	
Beta	-11.52	0.89	
R-Squared	9.27	93.92	

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	-85.86% Assets

Operations

Family: ICON Funds
 Manager: Todd Burchett
 Tenure: 2.4 Years



History	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	09-09	Performance Quartile (within category)
NAV	—	—	—	—	—	37.84	18.17	6.32	17.49	18.25	10.65	11.67	NAV
Total Return %	—	—	—	—	—	36.55	16.87	3.18	11.31	8.86	-40.03	9.58	Total Return %
+/- Standard Index	—	—	—	—	—	9.16	7.29	1.41	6.22	3.22	-43.85	8.66	+/- Standard Index
+/- Category Index	—	—	—	—	—	—	—	—	-4.48	3.37	-3.03	-9.68	+/- Category Index
% Rank Cat	—	—	—	—	—	—	—	—	—	19	99	41	% Rank Cat
No. of Funds in Cat	—	—	—	—	—	—	—	—	—	143	152	200	No. of Funds in Cat

Portfolio Analysis 06-30-2009

Composition %	Long %	Short %	Net %	Share Chg since 03-2009	Share Amount	105 Total Stocks	14 Total Fixed-Income	175% Turnover Ratio	% Assets
Cash	2.6	0.0	2.6	—	—	—	—	—	—
U.S. Stocks	68.6	0.0	68.6	—	48,500	Microsoft Corporation	—	—	2.94
Non-U.S. Stocks	13.5	0.0	13.5	—	10,000	International Business Machin	—	—	2.66
Bonds	14.3	0.0	14.3	—	2,000	Google, Inc.	—	—	2.15
Other/Not Classified	1.1	0.0	1.1	—	20,600	J.P. Morgan Chase & Co.	—	—	1.79
Total	100.0	0.0	100.0	—	45,700	Annaly Capital Management, In	—	—	1.76

Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value Blend Growth	P/E Ratio TTM	11.5	—	0.75
	P/C Ratio TTM	7.2	—	0.93
	P/B Ratio TTM	1.6	—	0.70
	Geo Avg Mkt Cap \$mil	19512	—	1.00

Fixed-Income Style	Short Int	Long	Avg Eff Duration	Avg Eff Maturity	Avg Credit Quality	Avg Wtd Coupon	Avg Wtd Price
			—	—	—	5.30	98.49

Credit Analysis	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

Regional Exposure	Stocks %	Rel Std Index
Americas	88.2	—
Greater Europe	8.1	—
Greater Asia	3.6	—

Sector Weightings	Stocks %	Rel Std Index
Information Economy	14.7	—
Software	5.6	—
Hardware	4.7	—
Media	0.0	—
Telecommunication	4.5	—
Service Economy	45.1	—
Healthcare Services	0.0	—
Consumer Services	8.8	—
Business Services	8.2	—
Financial Services	28.1	—
Manufacturing Economy	40.1	—
Consumer Goods	7.0	—
Industrial Goods	13.4	—
Energy	14.3	—
Utilities	5.4	—

PIMCO Total Return A

Overall Morningstar Rtg™ ★★★★★ 954
Standard Index BarCap US Agg Bond TR USD
Total Assets \$21,718.0 mil
Morningstar Cat Intermediate-Term Bond
Category Index BarCap US Govt/Credit 5-10 Yr TR USD

Performance 09-30-2009					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2007	1.59	-1.44	4.47	3.80	8.57
2008	3.20	-1.42	-2.19	4.86	4.33
2009	1.38	4.62	5.93	—	12.35
Trailing Returns					
	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Std Monthly	13.39	—	5.62	6.64	6.70
Std Quarterly	13.39	—	5.62	6.64	6.70
Total Return	17.80	8.66	6.43	7.05	7.02
+/- Std Index	7.24	2.25	1.30	0.75	—
+/- Cat Index	3.66	1.93	1.31	0.14	—
% Rank Cat	13	2	3	5	—
No. in Cat	1111	954	836	480	—
7-day Yield	—				

Performance Disclosure

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Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-426-0107 or visit [www.pimco.com](#)

Fees and Expenses

Sales Charges	
Front-End Load %	3.75
Deferred Load %	NA
Fund Expenses	
Management Fees %	0.65
12b1 Expense %	0.25
Prospectus Gross Expense Ratio %	1.08

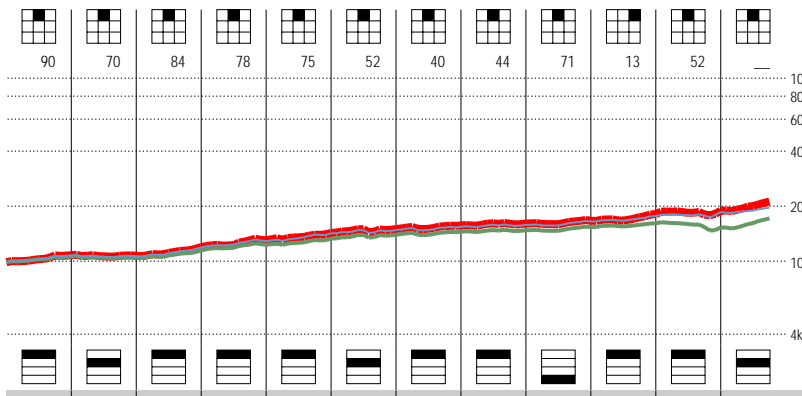
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	954 funds	836 funds	480 funds
Morningstar Rating™	5★	5★	5★
Morningstar Risk	Avg	Avg	Avg
Morningstar Return	High	+ Avg	+ Avg
Standard Deviation			
	3 Yr	5 Yr	10 Yr
	4.89	4.24	4.22
Mean			
	8.66	6.43	7.05
Sharpe Ratio			
	1.18	0.76	0.93
MPT Statistics			
	Standard Index	Best Fit Index	
		BarCap Govt/Credit 1-5 Yr	
Alpha	2.00	0.12	
Beta	1.04	1.80	
R-Squared	72.26	77.93	

12-Month Yield	4.99%
30-day SEC Yield	4.50
Potential Cap Gains Exp	4.10% Assets

Operations

Family: PIMCO Funds
 Manager: William H. Gross
 Tenure: 22.4 Years



Year	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	09-09	History
NAV	10.54	9.90	10.39	10.46	10.67	10.71	10.67	10.50	10.38	10.69	10.14	10.92	NAV
Total Return %	9.25	-0.75	11.56	8.99	9.69	5.07	4.65	2.41	3.51	8.57	4.33	12.35	Total Return %
+/- Standard Index	0.56	0.07	-0.07	0.55	-0.56	0.97	0.31	-0.02	-0.82	1.60	-0.91	6.63	+/- Standard Index
+/- Category Index	-0.89	2.13	-0.88	0.17	-3.34	-0.90	-0.65	0.58	-0.30	1.02	-0.73	5.90	+/- Category Index
% Rank Cat	6	31	14	15	21	36	22	18	76	2	14	47	% Rank Cat
No. of Funds in Cat	495	561	614	706	784	952	1035	1043	1092	1097	1135	1125	No. of Funds in Cat

Portfolio Analysis 06-30-2009

Composition %	Long %	Short %	Net %	Share Chg since 03-2009	Share Amount	0 Total Stocks	17112 Total Fixed-Income	300% Turnover Ratio	% Assets
Cash	58.0	94.6	-36.5						
U.S. Stocks	0.0	0.0	0.0	⊕	85 bil	Fin Fut Euro\$ Cme 12/14/09Cur			12.99
Non-U.S. Stocks	0.0	0.0	0.0	⊕	66 bil	Fin Fut Euro\$ Cme 09/14/09Cur			10.09
Bonds	131.3	0.6	130.7	⊕	15 bil	FNMA			9.55
Other/Not Classified	7.7	1.9	5.8	⊕	33 bil	Fin Fut Euro\$ Cme 03/15/10Cur			5.09
Total	197.0	97.0	100.0	⊕	7 bil	Irs Usd R 3ml/3.0 02/04/09 Br			4.70
Equity Style									
Value Blend Growth	Portfolio Statistics	Port Avg	Rel Index	Rel Cat	⊖	7 bil	FNMA		4.64
	P/E Ratio TTM	—	—	—	⊕	7 bil	FNMA		4.46
	P/C Ratio TTM	—	—	—	⊕	28 bil	Fin Fut Euro\$ Cme 12/13/10Cur		4.17
	P/B Ratio TTM	—	—	—	⊕	6 bil	Irs Usd R 3ml/3.0 02/04/09 Ry		3.96
	Geo Avg Mkt	—	—	—	⊕	25 bil	Fin Fut Euro\$ Cme 06/14/10Cur		3.86
	Cap \$mil	—	—	—	⊕	6 bil	FNMA		3.69
Fixed-Income Style									
Short Int	Long	Avg Eff Duration	4.79		⊕	5 bil	Irs Usd R 3ml/3.15 12/17/08 R		3.41
		Avg Eff Maturity	5.80		⊖	4 bil	IRS USD R 3ML/4.0 12/17/08 BO		2.82
		Avg Credit Quality	AA		⊖	12 bil	Fin Fut Euribor Lif 03/15/10C		2.58
		Avg Wtd Coupon	5.32			4 bil	FNMA		2.58
		Avg Wtd Price	1081.79						

Credit Analysis 06-30-2009

	Bond %
AAA	66.00
AA	10.00
A	14.00
BBB	6.00
BB	3.00
B	0.00
Below B	1.00
NR/NA	0.00

Regional Exposure

	Stocks %	Rel Std Index
Americas	—	—
Greater Europe	—	—
Greater Asia	—	—

Sector Weightings

	Stocks %	Rel Std Index
Information Economy	—	—
Software	—	—
Hardware	—	—
Media	—	—
Telecommunication	—	—
Service Economy	—	—
Healthcare Services	—	—
Consumer Services	—	—
Business Services	—	—
Financial Services	—	—
Manufacturing Economy	—	—
Consumer Goods	—	—
Industrial Goods	—	—
Energy	—	—
Utilities	—	—

Royce Value Plus Instl

Overall Morningstar Rtg™ **★★★** 670
Standard Index
 S&P 500 TR

Incept 05-10-06 Type MF Total Assets \$315.2 mil Morningstar Cat Small Growth
Category Index
 Russell 2000 Growth TR USD

Performance 09-30-2009					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2007	5.47	7.00	-1.83	-6.56	3.52
2008	-9.64	2.17	-9.89	-28.93	-40.88
2009	-6.40	24.26	18.23	—	37.52
Trailing Returns					
	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Std Monthly	-2.27	—	—	—	-4.63
Std Quarterly	-2.27	—	—	—	-4.63
Total Return	-2.27	-2.41	5.16	—	-4.63
+/- Std Index	4.64	3.02	4.14	—	—
+/- Cat Index	4.05	0.19	2.25	—	—
% Rank Cat	30	34	11	—	—
No. in Cat	782	670	555	308	—
7-day Yield	—				

Performance Disclosure

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Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-221-4268 or visit www.roycefunds.com.

Fees and Expenses

Sales Charges	NA
Front-End Load %	NA
Deferred Load %	NA
Fund Expenses	
Management Fees %	1.00
12b1 Expense %	0.00
Prospectus Gross Expense Ratio %	1.06

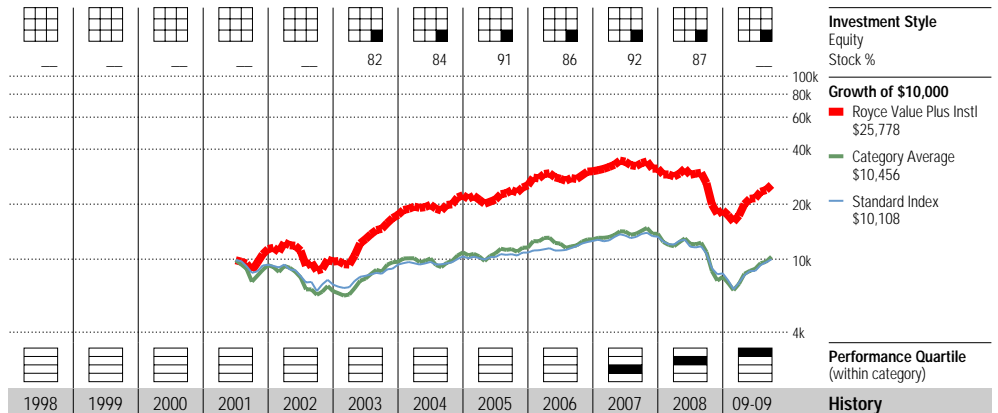
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	3★	4☆	—
Morningstar Risk	+Avg	+Avg	—
Morningstar Return	+Avg	+Avg	—
	670 funds	555 funds	308 funds
MPT Statistics			
	Standard Index	Best Fit Index	Morningstar Mid Core TR U
Alpha	5.56	1.75	—
Beta	1.19	0.99	—
R-Squared	88.01	95.16	—
	3 Yr	5 Yr	10 Yr
Standard Deviation	24.96	21.64	—
Mean	-2.41	5.16	—
Sharpe Ratio	-0.07	0.20	—

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	-14.22% Assets

Operations

Family: Royce
 Manager: W. Whitney George
 Tenure: 8.3 Years



History	NAV	Total Return %	+/- Standard Index	+/- Category Index	% Rank Cat	No. of Funds in Cat
1998	—	—	—	—	—	—
1999	—	—	—	—	—	—
2000	—	—	—	—	—	—
2001	—	—	—	—	—	—
2002	-14.74	79.88	28.19	13.20	—	—
2003	7.36	51.20	17.31	8.29	—	—
2004	15.52	31.34	13.88	9.05	—	—
2005	—	—	—	—	—	—
2006	14.08	13.80	7.97	10.96	—	—
2007	13.80	7.97	10.96	—	—	—
2008	-40.88	37.52	18.26	8.40	—	—
09-09	37.52	18.26	8.40	—	—	—

Portfolio Analysis 06-30-2009

Composition %	Long %	Short %	Net %	Share Chg since 03-2009	Share Amount	140 Total Stocks	% Assets
Cash	4.9	0.0	4.9	—	—	0 Total Fixed-Income	—
U.S. Stocks	75.0	0.0	75.0	—	—	42% Turnover Ratio	—
Non-U.S. Stocks	14.7	0.0	14.7	+	2 mil	Knight Capital Group, Inc.	1.71
Bonds	0.0	0.0	0.0	+	2 mil	SRA International, Inc.	1.71
Other/Not Classified	5.3	0.0	5.3	+	444,600	W.W. Grainger, Inc.	1.50
Total	100.0	0.0	100.0	-	3 mil	Arris Group, Inc.	1.50
					822,000	Morningstar, Inc.	1.39

Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value Blend Growth	P/E Ratio TTM	16.5	0.99	0.87
	P/C Ratio TTM	8.6	1.02	0.81
	P/B Ratio TTM	1.6	0.72	0.65
	Geo Avg Mkt	1103	0.03	0.71
	Cap \$mil	—	—	—

Fixed-Income Style

Short Int	Long	Avg Eff Duration	—
		Avg Eff Maturity	—
		Avg Credit Quality	—
		Avg Wtd Coupon	—
		Avg Wtd Price	—

Credit Analysis

	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

Regional Exposure

	Stocks %	Rel Std Index
Americas	97.3	0.97
Greater Europe	1.2	—
Greater Asia	1.5	—

Sector Weightings	Stocks %	Rel Std Index
Information Economy	30.8	1.32
Software	4.3	0.97
Hardware	16.9	1.67
Media	1.8	0.71
Telecommunication	7.8	1.24
Service Economy	42.4	1.07
Healthcare Services	5.9	0.47
Consumer Services	11.0	1.28
Business Services	12.9	3.89
Financial Services	12.6	0.83
Manufacturing Economy	26.8	0.72
Consumer Goods	6.9	0.63
Industrial Goods	13.2	1.23
Energy	6.5	0.55
Utilities	0.2	0.06

Rydex/SGI Mid Cap Value A

Overall Morningstar Rtg™ **★★★★★** 338
Standard Index
 S&P 500 TR

Incept 05-01-97 Type MF Total Assets \$757.8 mil Morningstar Cat Mid-Cap Value
Category Index
 Russell Mid Cap Value TR USD

Performance 09-30-2009					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2007	2.40	7.54	-4.41	-4.07	0.98
2008	-9.41	0.39	0.32	-20.21	-27.20
2009	-8.22	25.21	16.58	—	33.97
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Std Monthly	0.76	—	7.25	11.81	14.18
Std Quarterly	0.76	—	7.25	11.81	14.18
Total Return	6.90	1.86	8.52	12.48	14.73
+/- Std Index	13.81	7.29	7.50	12.63	—
+/- Cat Index	14.02	7.51	4.99	5.05	—
% Rank Cat	6	3	1	1	—
No. in Cat	417	338	248	87	—
7-day Yield	—				

Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-888-2461 or visit www.rydex-sgi-fp.com.

Fees and Expenses

Sales Charges	
Front-End Load %	5.75
Deferred Load %	NA
Fund Expenses	
Management Fees %	0.80
12b1 Expense %	0.25
Prospectus Gross Expense Ratio %	1.37

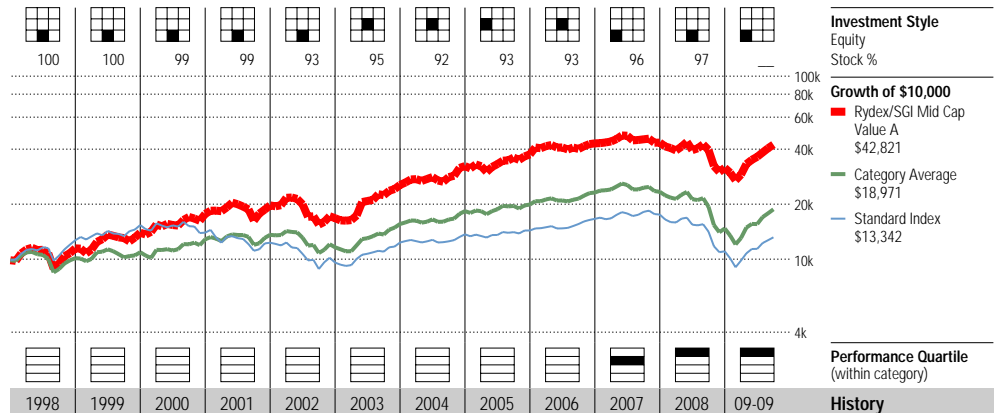
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	4★	5★	5★
Morningstar Risk	-Avg	Avg	Avg
Morningstar Return	+ Avg	High	High
	3 Yr	5 Yr	10 Yr
Standard Deviation	21.10	18.66	18.89
Mean	1.86	8.52	12.48
Sharpe Ratio	0.07	0.37	0.56
MPT Statistics	Standard Index	Best Fit Index	
		Morningstar Small Cap TR	
Alpha	7.75	3.61	
Beta	1.01	0.80	
R-Squared	87.86	94.16	

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	-11.51% Assets

Operations

Family: Security Funds
 Manager: James Schier
 Tenure: 12.4 Years



1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	09-09	History
14.59	17.03	19.65	21.54	18.34	27.58	32.67	35.73	38.75	31.14	19.84	26.58	NAV
16.14	21.80	26.65	11.29	-14.86	51.83	26.82	15.73	14.94	0.98	-27.20	33.97	Total Return %
-12.44	0.76	35.75	23.18	7.24	23.15	15.94	10.82	-0.85	-4.51	9.80	14.71	+/- Standard Index
11.06	21.91	7.47	8.96	-5.22	13.76	3.11	3.08	-5.28	2.40	11.24	6.40	+/- Category Index
—	—	—	—	—	—	—	—	—	50	5	17	% Rank Cat
—	—	—	—	—	—	—	—	—	405	442	426	No. of Funds in Cat

Portfolio Analysis 08-31-2009

Composition %	Long %	Short %	Net %	Share Chg since 07-2009	Share Amount	85 Total Stocks	0 Total Fixed-Income	63% Turnover Ratio	% Assets
Cash	6.3	0.0	6.3						
U.S. Stocks	91.7	0.0	91.7		4 mil	Global Industries, Ltd.			4.17
Non-U.S. Stocks	1.6	0.0	1.6		670,500	Computer Sciences Corporation			3.52
Bonds	0.0	0.0	0.0		571,800	Hanover Insurance Group, Inc.			2.51
Other/Not Classified	0.9	0.5	0.4		2 mil	Chico's FAS, Inc.			2.45
Total	100.5	0.5	100.0		921,300	McDermott International			2.35
Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat					
Value Blend Growth	P/E Ratio TTM	14.4	0.86	0.93	438,700	Schweitzer-Mauduit Internatio			2.32
	P/C Ratio TTM	7.0	0.82	1.06	802,800	Bemis Company, Inc.			2.29
	P/B Ratio TTM	1.4	0.64	0.92	381,300	J.M. Smucker Co.			2.14
	Geo Avg Mkt Cap \$mil	1508	0.04	0.26	1 mil	Maxwell Technologies, Inc.			2.10
					759,800	W.R. Berkley Corporation			2.08
					984,300	Insituform Technologies A			2.02
					610,100	Community Health Systems, Inc			2.02
					338,500	Mednax Inc			1.89
					953,117	Great Plains Energy, Inc.			1.79
					833,660	Southern Union Company			1.78

Fixed-Income Style

Short Int	Long	Avg Eff Duration	Avg Eff Maturity	Avg Credit Quality	Avg Wtd Coupon	Avg Wtd Price
		—	—	4.98	72.82	

Credit Analysis

	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

Regional Exposure

	Stocks %	Rel Std Index
Americas	98.2	0.98
Greater Europe	0.0	—
Greater Asia	1.8	—

Sector Weightings

	Stocks %	Rel Std Index
Information Economy	15.3	0.66
Software	6.9	1.55
Hardware	5.5	0.54
Media	0.0	0.00
Telecommunication	3.0	0.48
Service Economy	31.6	0.80
Healthcare Services	7.0	0.56
Consumer Services	4.7	0.54
Business Services	6.1	1.84
Financial Services	13.9	0.91
Manufacturing Economy	53.0	1.43
Consumer Goods	15.4	1.42
Industrial Goods	13.5	1.26
Energy	8.1	0.68
Utilities	16.0	4.38

Disclosure for Standardized™ and Tax Adjusted Returns

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus, an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit <http://advisor.morningstar.com/familyinfo.asp>

An investment in a money-market vehicle is not insured or guaranteed by the FDIC or any other government agency. The current yield quotation reflects the current earnings of the money market more closely than the total return quotation. Although money markets seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in them.

Standardized Returns assume reinvestment of dividends and capital gains. They depict performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. For variable

annuities, additional expenses will be taken in account, including M&E risk charges, fund-level expenses such as management fees and operating fees, and contract-level administration fees, charges such as surrender, contract and sales charges.

After-tax returns are calculated using the highest individual federal marginal income tax rates, and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or an IRA. After-tax returns exclude the effects of either the alternative minimum tax or phase-out of certain tax credits. Any taxes due are as of the time the distributions are made, and the taxable amount and tax character of each distribution are as specified by the fund on the dividend declaration date. Due to foreign tax credits or realized capital losses, after-tax returns may be greater than before-tax returns. After-tax returns for exchange-traded funds are based on net asset value.

Annualized returns 09-30-2009

Funds may charge a short term redemption fee of up to 3%. See the fund's Investment Detail Report included in this report for information on applicable short term redemption fees.

Standardized Returns (%)	7-day Yield	1Yr	5Yr	10Yr	Since Inception	Inception Date	Max Front Load %	Max Back Load %	Net Exp Ratio %	Gross Exp Ratio %
American Funds Capital World G/I A	--	-30.93	3.45	5.83	10.20	03-26-1993	5.75	NA	0.75	0.75
American Funds Growth Fund of Amer A	--	-31.00	-0.63	1.93	13.61	11-30-1973	5.75	NA	0.65	0.65
Artio International Equity II A	--	-31.90	--	--	1.67	05-04-2005	NA	NA	1.28	1.28
Artisan International Inv	--	-32.75	2.94	4.09	8.93	12-28-1995	NA	NA	1.22	1.22
Calamos Growth & Income A	--	-18.26	0.80	6.26	11.05	09-22-1988	4.75	NA	1.07	1.07
DWS Short Duration Plus A	--	-3.05	2.89	--	3.12	12-02-2002	2.75	NA	0.86 ₁	0.88
ICON Long/Short A	--	-33.69	--	--	-14.35	06-01-2006	5.75	NA	1.55 ₂	1.72
PIMCO Total Return A	--	4.70	5.06	6.11	6.35	01-13-1997	3.75	NA	-	1.08
Royce Value Plus Instl	--	-25.51	--	--	-9.93	05-10-2006	NA	NA	1.06	1.06
Rydex/SGI Mid Cap Value A	--	-13.30	3.99	9.61	13.06	05-01-1997	5.75	NA	1.37	1.37
Standard & Poor's 500 TR	--	-6.91	1.02	-0.15	--	--				
BarCap's Agg Bond Index	--	10.56	5.13	6.30	--	--				
MSCI EAFE Index Ndr_D	--	3.23	6.07	2.54	--	--				
3 Month T-Bill	--	0.24	3.05	3.01	--	--				

1. Non-contractual waiver that may expire at any time.

2. Contractual waiver; expires 01/31/2019.

Returns after Taxes (%)	On Distribution					On Distribution and Sales of Shares				
	1Yr	5Yr	10Yr	Since Inception	Inception Date	1Yr	5Yr	10Yr	Since Inception	
American Funds Capital World G/I A	-31.87	1.89	4.23	8.34	03-26-1993	-20.11	2.52	4.40	8.19	
American Funds Growth Fund of Amer A	-31.29	-1.19	1.12	11.67	11-30-1973	-20.18	-0.59	1.48	11.48	
Artio International Equity II A	-32.67	--	--	1.17	05-04-2005	-20.75	--	--	1.20	
Artisan International Inv	-33.57	1.68	2.80	7.57	12-28-1995	-20.88	2.52	3.16	7.44	
Calamos Growth & Income A	-18.86	-0.31	4.97	8.91	09-22-1988	-11.88	0.40	4.91	8.68	
DWS Short Duration Plus A	-4.59	1.05	--	1.39	12-02-2002	-2.02	1.39	--	1.65	
ICON Long/Short A	-34.31	--	--	-15.03	06-01-2006	-21.91	--	--	-12.01	
PIMCO Total Return A	1.44	3.02	3.93	3.98	01-13-1997	3.24	3.16	3.93	4.00	
Royce Value Plus Instl	-25.89	--	--	-10.65	05-10-2006	-16.45	--	--	-8.49	
Rydex/SGI Mid Cap Value A	-15.03	2.24	8.28	11.82	05-01-1997	-7.10	3.32	8.20	11.49	

Mutual Fund Detail Report Disclosure Statement

The Mutual Fund Detail Report is to be used as supplemental sales literature, and therefore must be preceded or accompanied by the fund's current prospectus and a disclosure statement. Please read the prospectus carefully. In all cases, this disclosure statement should accompany the Mutual Fund Detail Report. Morningstar is not itself a FINRA-member firm. Portfolio information is based on the most recent information available to Morningstar.

Pre-inception Returns

The analysis in this report may be based, in part, on adjusted historical returns for periods prior to the fund's actual inception. These calculated returns reflect the historical performance of the oldest share class of the fund, adjusted to reflect the fees and expenses of this share class. These fees and expenses are referenced in the report's Performance section.

When pre-inception data are presented in the report, the header at the top of the report will indicate this. In addition, the pre-inception data included in the report will appear in italics.

While the inclusion of pre-inception data provides valuable insight into the probable long-term behavior of newer share classes of a fund, investors should be aware that an adjusted historical return can only provide an approximation of that behavior. For example, the fee structures between a retail share class will vary from that of an institutional share class, as retail shares tend to have higher operating expenses and sales charges. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Performance

The performance data given represents past performance and should not be considered indicative of future results. Principal value and investment return will fluctuate, so that an investor's shares when redeemed may be worth more or less than the original investment. Fund portfolio statistics change over time. The fund is not FDIC-insured, may lose value and is not guaranteed by a bank or other financial institution.

Total return reflects performance without adjusting for sales charges or the effects of taxation, but is adjusted to reflect all actual ongoing fund expenses and assumes reinvestment of dividends and capital gains. If adjusted for sales charges and the effects of taxation, the performance quoted would be reduced.

Standardized Total Return is reflected as of month- and quarter-end time periods. It depicts performance without adjusting for the effects of taxation, but is adjusted for sales charges, all ongoing fund expenses, and assumes reinvestment of dividends and capital gains. If adjusted for the effects of taxation, the performance quoted would be reduced. The sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report available to Morningstar. Standardized returns never include pre-inception history.

Morningstar % Rank within Morningstar Category does not account for a fund's sales charge (if applicable). Rankings will not be provided for periods less than one year.

Growth of \$10,000

The graph compares the growth of \$10,000 in a fund with that of an index and with that of the average for all funds in its Morningstar category. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index and the category average do not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by Morningstar.

If pre-inception data is included in the analysis, it will be graphed.

Risk and Return

The Morningstar Rating is calculated for funds with at least a three-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a mutual fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

Please note that some Morningstar proprietary calculations, including the Morningstar Rating, may be calculated based on adjusted historical returns (pre-inception returns). If the extended performance rating is in effect, the "stars" are represented as unshaded stars. For each mutual fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's adjusted monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. This investment's independent Morningstar Rating metric is then compared against the open-end mutual fund universe's actual performance breakpoints to determine its extended performance rating. The Overall Morningstar Rating for a mutual fund is derived from a weighted average of the actual performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

Morningstar Return rates a mutual fund's performance relative to other funds in its Morningstar Category. It is an assessment of a fund's excess return over a risk-free rate (the return of the 90-day Treasury Bill), after adjusting for all applicable loads and sales charges, in comparison with the mutual funds in its Morningstar Category. In each Morningstar Category, the top 10% of funds earn a High Morningstar Return (HIGH), the next 22.5% Above Average (+AVG), the middle 35% Average (AVG), the next 22.5% Below Average (-AVG), and the bottom 10% Low (LOW). Morningstar Return is measured for up to three time periods (three-, five-, and 10 years). These separate measures are then weighted and averaged to produce an overall measure for the mutual fund. Funds with less than three years of performance history are not rated.

Morningstar Risk evaluates a mutual fund's downside volatility relative to that of other funds in its Morningstar Category. It is an assessment of the variations in a fund's monthly returns, with an emphasis on downside variations, in comparison with the mutual funds in its Morningstar Category. In each Morningstar Category, the 10% of funds with the lowest measured risk are described as Low Risk (LOW), the next 22.5% Below Average (-AVG), the middle 35% Average (AVG), the next 22.5% Above Average (+AVG), and the top 10% High (HIGH). Morningstar Risk is measured for up to three time periods

(three-, five-, and 10 years). These separate measures are then weighted and averaged to produce an overall measure for the mutual fund. Funds with less than three years of performance history are not rated.

If pre-inception returns are included in this analysis, the risk and return profile data calculated on the basis of these returns will appear in italics.

Risk Measures

The risk measures below are calculated for funds with at least a three-year history.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Mean represents the annualized geometric return for the period shown.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

Best fit index: Alpha, beta, and R-squared statistics are presented for a broad market index and a "Best fit" index. The Best-Fit index identified in this report was determined by Morningstar by calculating R-squared for the fund against approximately 100 indexes tracked by Morningstar. The index representing the highest R-squared is identified as the best-fit index. The best-fit index may not be the fund's benchmark, nor does it necessarily contain the types of securities that may be held by the fund.

Risk measures calculated using pre-inception data, if included in the analysis, will be presented in italics.

Asset Allocation

The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks.

In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

Most managed product portfolios hold fairly conventional securities, such as long positions in stocks and bonds. Other portfolios use other investment strategies or securities, such as short positions or derivatives, to reduce transaction costs, enhance returns, or reduce risk. Some of these securities and strategies behave like conventional securities, while others have unique

return and risk characteristics.

Most portfolios take long positions in securities. Long positions involve buying the security outright and then selling it later, with the hope that the security price rises over time. In contrast, short positions are taken to benefit from anticipated price declines. In this type of transaction, the investor borrows the security from another investor, sells it and receives cash, and then is obligated to buy it back at some point in the future. If the price falls after the short sale, the investor will have sold high and can now buy low to close the short position and lock in a profit. However, if the price of the security increases after the short sale, the investor will experience losses by buying it at a higher price than the sale price.

The strategy of selling securities short is prevalent in specialized portfolios, such as long-short, market-neutral, bear-market, and hedge funds. Most conventional portfolios do not typically short securities, although they may reserve the right to do so under special circumstances. Funds may also short derivatives, and this is sometimes more efficient than shorting individual securities. Short positions produce negative exposure to the security that is being shorted. This means that when the security rises in value, the short position will fall in value and vice versa. Morningstar's portfolio statistics will capture this negative exposure. For example, if a fund has many short stock positions, the percent of assets in stocks in the asset allocation breakdown may be negative. Funds must provide their broker with cash collateral for the short position, so funds that short often have a large cash position, sometimes even exceeding 100% cash.

Note that all other portfolio statistics presented in this report are based on the long holdings of the fund only.

Style Analysis

The Morningstar Style Box reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Equity Portfolio Statistics

The referenced data elements below are a weighted average of the long equity holdings in the portfolio.

The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. In computing the average, Morningstar weights each portfolio holding by the percentage of equity assets it represents.

The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash-flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.

The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation.

The geometric average market capitalization of a fund's equity portfolio offers a measure of the size of the companies in which the mutual fund invests.

Fixed-Income Portfolio Statistics

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio.

Duration is a time measure of a bond's interest rate sensitivity. Average effective duration is a weighted average of the duration of the underlying fixed income securities within the portfolio.

Average effective maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security.

Average credit quality is calculated by taking the weighted average of the credit rating for each bond in the portfolio.

Average weighted coupon is generated from the fund's portfolio by weighting the coupon of each bond by its relative size in the portfolio. Coupons are fixed percentages paid out on a fixed-income security on an annual basis.

Average weighted price is generated from the fund's portfolio by weighting the price of each bond by its relative size in the portfolio. This number reveals if the fund favors bonds selling at prices above or below face value (premium or discount securities, respectively). A higher number indicates a bias toward premiums. This statistic is expressed as a percentage of par (face) value.

Turnover Ratio is a decent proxy for how frequently a manager trades his or her portfolio. The inverse of a fund's turnover ratio is the average holding period for a security in the fund. As turnover increases, a fund's brokerage costs typically rise as well.

Operations

Purchase constraints denote if a mutual fund has any of the following qualities: Qualified Access (A), Institutional (T), Closed to New Investments, (C) or Closed to All Investments (L). Because these qualities can all act as restrictions and/or requirements for investment, they are grouped together.

Potential capital gains exposure is the percentage of a mutual fund's total assets that represent capital appreciation.

Investment Risk

International Funds/Emerging Market Funds: The investor should note that funds that invest in international securities involve special additional risks. These risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets may accentuate these risks.

Sector Funds: The investor should note that funds that invest exclusively in one sector or industry involve additional risks. The lack of industry diversification subjects the investor to increased industry-specific risks.

Non-Diversified Funds: The investor should note that funds that reinvest more of their assets in a single issuer involve additional risks, including share price fluctuations, because of the increased concentration of investments.

Small-Cap Funds: The investor should note that funds that invest in stocks of small companies involve additional risks. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies. Historically, smaller-company stocks have experienced a greater degree of market volatility than the overall market average.

Mid Cap Funds: The investor should note that funds that invest in companies with market capitalization below \$10 billion involve additional risks. The securities of these companies may be more volatile and less liquid than the securities of larger companies.

High-Yield Bond Funds: The investor should note that funds that invest in lower-rated debt securities (commonly referred as junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility, and increased risk of default.

Tax-Free Municipal Bond Funds: The investor should note that the income from tax-free municipal bond funds may be subject to state and local taxation and the Alternative Minimum Tax.

Bank loan/senior debt funds: Funds that contain bank loans and senior loans are impacted by risks associated with fixed income in general, including interest rate risk and default risk. Because they often invest in non-investment grade issues, the risk of default is high. These securities are also relatively illiquid. Funds that invest in bank loans/senior debt are often highly leveraged, producing a high level of volatility.

Short Positions: The investor should note that when a short position moves in an unfavorable way, the losses are theoretically unlimited. The broker will demand more collateral and the manager might have to close out that short position at an inopportune time to limit any further losses.

Long-Short Funds: Due to the strategies used by long-short funds, which may include but are not limited to leverage, short selling, short-term trading, and investing in derivatives, these funds may have greater risk, volatility, and expenses than those focusing on traditional investment strategies.

Fees and Expenses

Prospectus Gross Expense Ratio reflects the annual percentage of a fund's assets paid out in expenses. Expenses include management, 12B-1, transfer agent and all other asset-based fees associated with the fund's daily operations and distribution, with the exception of brokerage commissions. It does not reflect expenses that have been reimbursed by the investment advisor, reductions from brokerage service arrangements or other expense offset arrangements.

Prospectus Net Expense Ratio reflects actual expenses paid by the fund as well as any voluntary waivers, reductions from brokerage service arrangements and any other expense offset arrangements.

Benchmark Disclosure

USTREAS T-Bill Auction Ave 3 Mon

Three-month T-bills are government-backed short-term investments considered to be risk-free and as good as cash because the maturity is only three months.

Morningstar collects yields on the T-bill on a weekly basis from the Wall Street Journal.

BarCap US Agg Bond TR USD

This index is composed of the BarCap Government/Credit Index, the Mortgage-Backed Securities Index, and the Asset-Backed Securities Index. The returns we publish for the index are total returns, which include reinvestment of dividends.

MSCI EAFE NR USD

This Europe, Australasia, and Far East index is a market-capitalization-weighted index of 21 non-U.S., industrialized country indexes.

S&P 500 TR

A market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market. TR (Total Return) indexes include daily reinvestment of dividends.

MSCI World NR USD

Includes all 23 MSCI developed market countries.

Russell 1000 Growth TR USD

Tracks the companies within the Russell 1000 with higher price-to-book ratios and higher forecasted growth values.

MSCI AC World Ex USA NR USD

The MSCI AC World ex USA is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global developed and emerging markets. The index consists of 48 developed and emerging market country indices. The returns we publish for the index are total returns, which include reinvestment of dividends.

MSCI EASEA NR USD

The EASEA is a 20-country index of developed nations. It resembles the MSCI EAFE in all regards except that Japan is excluded.

DJ Moderate Portfolio TR USD

This risk-based index consists stocks, bonds, and cash and is intended to represent 60% of the risk and return of the 100% Global Portfolio Index.

BarCap Govt/Credit 1-5 Yr TR USD

Represents a combination of the Government and Corporate Bond indices for bonds with maturities between one and five years. The returns we publish for the index are total returns, which include reinvestment of dividends.

Credit Suisse HY USD

An unmanaged, trader priced index constructed to mirror the characteristics of the high yield bond market. The index includes issues rated BB and below by S&P or Moody's with par amounts greater than \$75 million. Preferred issues, US dollar denominated foreign issues and 144A securities meeting the above condition are also included.

Russell 1000 TR USD

Consists of the 1000 largest companies within the Russell 3000 index, which represents approximately 98% of the investable US equity market. Also known as the Market-Oriented Index, because it represents the group of stocks from which most active money managers choose.

BarCap US Govt/Credit 5-10 Yr TR USD

Represents a combination of the Government and Corporate Bond indices for bonds with maturities between 5 and 10 years. Includes both corporate (publicly-issued, fixed-rate, nonconvertible, investment grade, dollar-denominated, SEC-registered, corporate dept.) and government (Treasury Bond index, Agency Bond index, and Government index) indices. The returns we publish for the index are total returns, which include reinvestment of dividends.

Russell 2000 Growth TR USD

Tracks the companies within the Russell 2000 Index that have higher price-to-book ratios and higher forecasted growth values.

Morningstar Mid Core TR USD

Measures the performance of mid capitalization stocks that exhibit either: 1) both growth and value characteristics, or 2) neither growth nor value characteristics.

Russell Mid Cap Value TR USD

Tracks the companies within the Russell Midcap Index having lower price-to-book ratios and lower forecasted growth values.

Morningstar Small Cap TR USD

Tracks the performance of small cap stocks--stocks that represent the next 7 percent capitalization following the top 90 percent capitalization in the investable universe.